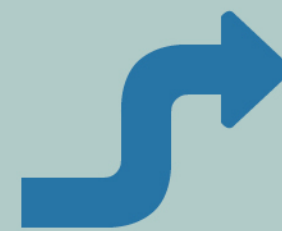


Capital Gains Tax

Moving Beyond the 50% Discount



What's proposed

- Removal of the 50% CGT discount
- Introduction of **indexation** for assets held longer than 12 months
- A **minimum 30% tax rate** applied after indexation



Timing

Applies to gains from **1 July 2027**



Things to note

- Existing investments continue under current rules until that date
- New residential property investors may have a **choice of calculation method**
- Some individuals may be excluded from the minimum tax



What this means

Future capital gains may be taxed differently, particularly for long-term investments.