

Other Tax Measures

Businesses

Loss carry-back measure

Companies will be able to **carry back tax losses** to offset profits from up to two prior years

Eligibility

Applies to companies with **annual turnover under \$1 billion**

Things to note

Adjustments to **franking accounts** may be required

Start-up tax losses

Early-stage companies may be able to convert initial tax losses into a refundable offset

Timing

Applies from 1 July 2028

Limitations

Offset is capped based on **FBT and PAYG withholding on employee wages**

Definition of “small start-up” is **yet to be clarified**

Instant Asset Write-Off

The instant asset write-off will become **permanent**

Eligibility

Small businesses with turnover up to **\$10 million**

Key detail

Assets costing less than **\$20,000** can be fully deducted in the year they are purchased

Timing

Applies from **1 July 2026**

What this means

These measures provide **cash flow support and deductions for businesses**, particularly for smaller entities, while also introducing new opportunities for start-ups to access tax relief earlier.