

Other Tax Measures

Individuals

New tax offset

A **\$250 offset** for employees and sole traders

Available from **1 July 2027**

Work-related Expenses

Introduction of an optional **\$1,000 standard deduction**

Alternatively, individuals can continue claiming actual expenses

Division 296 Reminder

Applies to superannuation balances above **\$3 million** from **1 July 2026**

Recent budget changes may influence how this applies

»» What this means

There are **additional but modest tax relief measures**, alongside ongoing changes affecting higher superannuation balances.