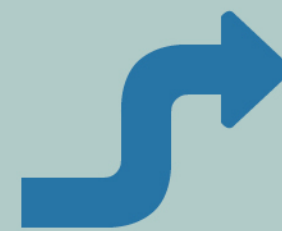


R&D Tax Changes »



What's proposed

- Increase in core R&D offset rates by 4.5 percentage points
- Removal of eligibility for supporting R&D activities
- Lowering of the R&D intensity threshold
- Expansion of eligibility thresholds:
- Turnover cap increases to \$50 million
- Expenditure cap increases to \$200 million
- Minimum claim size increases to \$50,000



Timing

Applies from **1 July 2028**



Things to note

- Smaller claims may still qualify when conducted through approved providers
- Older businesses may face **reduced access to refundable offsets**



What this means

The changes may reward businesses focused on core R&D, while reducing benefits for those with large amounts of supporting activity.